

# National Association of Friendship Centres

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## Financial Statements For the year ended March 31, 2017



**National Association of Friendship Centres**  
**Financial Statements**  
For the year ended March 31, 2017

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## Independent Auditor's Report

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### To the Members of National Association of Friendship Centres

#### Report on the Financial Statements

We have audited the accompanying financial statements of National Association of Friendship Centres, which comprise the statement of financial position as at March 31, 2017, and the statements of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### Basis for Qualified Opinion

National Association of Friendship Centres expenses program specific property and equipment purchased in the year of acquisition to the specific programs to which it relates. This practice is outlined in the Significant Accounting Policies description in the notes of the financial statements. This practice is not in accordance with Canadian accounting standards for Not-for-Profit Organizations, and the effect of this departure on expenses, excess (deficiency) of revenues over expenses, assets and fund balances has not been quantified.



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## Independent Auditor's Report (continued)

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### Qualified Opinion

Except as noted in the above paragraph, in our opinion, these financial statements present fairly, in all material respects, the financial position of National Association of Friendship Centres as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Not-for-Profit Organizations.

*Collins Barrow Ottawa LLP*

Chartered Professional Accountants, Licensed Public Accountants  
July 26, 2017  
Ottawa, Ontario

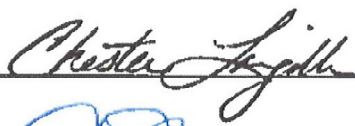
## National Association of Friendship Centres Statement of Financial Position

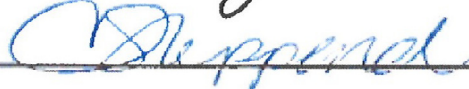
March 31	2017	2016
<b>Assets</b>		
<b>Current</b>		
Cash (Note 1)	\$ 2,512,845	\$ 2,212,344
Accounts receivable (Note 2)	4,501,303	213,437
Prepaid expenses	61,450	36,266
HST receivable	6,817	55,992
	7,082,415	2,518,039
<b>Tangible capital assets (Note 3)</b>	<b>550,376</b>	<b>562,970</b>
	<b>\$ 7,632,791</b>	<b>\$ 3,081,009</b>

### Liabilities and Net Assets

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 4,618,846	\$ 637,303
Deferred contributions (Note 4)	540,538	883,816
Due to government agencies (Note 9)	1,979,842	528,949
	7,139,226	2,050,068
<b>Fund Balances</b>		
Operating, building and special program fund	(280,743)	245,007
Pension reserve fund	152,583	151,615
Property and equipment fund	550,376	562,970
Replacement reserve fund	71,349	71,349
	493,565	1,030,941
	<b>\$ 7,632,791</b>	<b>\$ 3,081,009</b>

Approved on behalf of the Board:

Members 

Members 

## National Association of Friendship Centres Statement of Changes in Fund Balances

**For the year ended March 31**

**2017**

**2016**

	Internally Restricted Funds				Total	Total
	Unrestricted Operating building and special program fund	Pension reserve fund	Property and equipment fund	Replacement reserve fund		
<b>Balance, beginning of year</b>	\$ 245,007	\$ 151,615	\$ 562,970	\$ 71,349	\$ 1,030,941	\$ 1,014,447
<b>Excess (deficiency) of revenues over expenses for the year</b>	(524,782)	-	(12,594)	-	(537,376)	16,494
<b>Increase in pension reserve fund for the year</b>	(968)	968	-	-	-	-
<b>Balance, end of year</b>	\$ (280,743)	\$ 152,583	\$ 550,376	\$ 71,349	\$ 493,565	\$ 1,030,941

## National Association of Friendship Centres Statement of Operations

<b>For the year ended March 31</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Government contributions (Note 5)	\$ 43,959,791	\$ 43,992,367
Deferred contributions (Note 4)	-	1,043,790
Membership fees	36,900	37,500
Interest	37,054	41,340
Other	252,911	59,249
Conferences	364,925	573,625
	<u>44,651,581</u>	<u>45,747,871</u>
<b>Program and activity expenditures</b>		
Amortization	12,594	17,640
Bad debts (recovery)	-	(212,451)
Building expenses	55,613	51,818
Communications	56,405	218,130
Conferences and related fees	380,801	268,334
IT equipment & support	44,828	27,066
Insurance	15,246	15,003
Interest and bank charges	4,688	2,165
Office supplies	77,872	140,455
Other	729	4,288
Printing	18,219	12,119
Professional fees	309,651	958,239
Program delivery and management	40,880,340	41,372,810
Program recoveries	1,243,643	414,707
Public relations	23,815	13,675
Repairs and maintenance - building	18,723	38,465
Salaries and related benefits	1,517,636	1,668,099
Training	2,552	13,503
Translation	30,644	20,146
Travel	494,958	687,166
	<u>45,188,957</u>	<u>45,731,377</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (537,376)</b>	<b>\$ 16,494</b>

## National Association of Friendship Centres Statement of Cash Flows

<b>For the year ended March 31</b>	<b>2017</b>	<b>2016</b>
<b>Cash flows from operating activities</b>		
Excess (deficiency) of revenue over expenses for the year	\$ (537,376)	\$ 16,494
Adjustments for		
Amortization of tangible capital assets	<u>12,594</u>	17,640
	<b>(524,782)</b>	34,134
Changes in non-cash working capital balances		
Accounts receivable	<b>(4,287,866)</b>	4,130,125
Prepaid expenses	<b>(25,184)</b>	(6,062)
HST receivable	<b>49,175</b>	46,175
Accounts payable and accrued liabilities	<b>3,981,543</b>	(8,672,893)
Deferred contributions	<b>(343,278)</b>	578,637
Due to government agencies	<u><b>1,450,893</b></u>	528,949
<b>Increase (decrease) in cash and cash equivalents during the year</b>	<b>300,501</b>	<b>(3,360,935)</b>
<b>Cash and cash equivalents, beginning of year</b>	<u><b>2,212,344</b></u>	<u>5,573,279</u>
<b>Cash and cash equivalents, end of year</b>	<u><b>\$ 2,512,845</b></u>	<u>\$ 2,212,344</u>



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# National Association of Friendship Centres

## Summary of Significant Accounting Policies

March 31, 2017

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<b>Nature of Organization</b>	National Association of Friendship Centres (the "Association") is incorporated under the Canada Not-for-Profit Corporations Act for the purpose of improving the quality of life of Aboriginal people in an urban setting. The Association receives funding under various agreements with the Government of Canada and other contributors, which it distributes to its members across Canada and to other organizations that carry out the projects intended to fulfil this mandate. As a not-for-profit organization, the Association is exempt from income tax.
<b>Basis of Presentation</b>	These financial statements are prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations ("ASNPO") which are part of Canadian generally accepted accounting principles and include the following significant accounting policies.
<b>Use of Estimates</b>	<p>The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the dates of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from management's best estimates and assumptions as additional information becomes available in the future. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the periods in which they become known.</p> <p>Significant estimates include assumptions used in establishing the useful lives and related amortization of tangible capital assets, estimating provisions for accrued liabilities, and estimating Government program funding earned and delivered.</p>
<b>Financial Instruments</b>	<p>Financial instruments are financial assets or financial liabilities of the Association where, in general, the Association has the right to receive cash or another financial asset from another party or the Association has the obligation to pay another party cash or other financial assets.</p> <p><i>Measurement of financial instruments</i></p> <p>The Association initially measures its financial assets and liabilities at fair value.</p> <p>The Association subsequently measures all its financial assets and financial liabilities at amortized cost.</p> <p>Financial assets measured at amortized cost include cash, accounts receivable and HST receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, deferred contributions and amounts due to government agencies.</p>

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# National Association of Friendship Centres

## Summary of Significant Accounting Policies

March 31, 2017

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### Financial Instruments (continued)

#### Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in operations.

#### Transaction costs

The Association recognizes its transaction costs in operations in the period incurred. However, the financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

### Internally Restricted Funds

A portion of the Association's funds, excluding the Operating, building and special program fund, has been internally restricted in accordance with the direction of the Association's Board of Directors. The purpose of each fund is as follows:

#### **Pension reserve fund**

The pension reserve fund was established to ensure the pension plan is able to meet its obligations in the future.

#### **Property and equipment fund**

The property and equipment fund accounts for the Association's investment in property and equipment net of accumulated amortization.

#### **Replacement reserve fund**

The replacement reserve fund was established to fund the major repairs and replacements of the Association's assets.

### Tangible Capital Assets

Property and equipment are accounted for at cost. Amortization is based on their useful life using the following methods and rates:

Building	40 years straight-line
Furniture and equipment	20% declining balance

Property and equipment purchased and funded under the terms of program agreements are expensed in the year of acquisition. Capital asset purchases expensed during the year totaled \$24,502 (2016 - \$36,051).

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## National Association of Friendship Centres Summary of Significant Accounting Policies

**March 31, 2017**

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**Revenue Recognition**

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenues such as conference fees are recognized when the service is performed or when the activity takes place.

**Program Administration,  
Revenues and Expenses**

The Association charges its programs for office rent, meeting costs, office supplies and equipment and administrative support where such charges are specifically provided for in the program funding agreements. These internal charges are recorded as revenue in the operating and building fund, and as expenses in the individual program statements, but are eliminated in the statement of revenues and expenses.

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2017**

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### 1. Cash and Short-Term Investments

The Association's cash is held at one Canadian chartered bank and the bank accounts earn minimal interest.

As at March 31, 2017 the Association has available an undrawn operating line of credit with its bank in the amount of \$250,000 (2016 - \$250,000) which is subject to the bank prime interest rate and secured by a first collateral mortgage on the land and building outlined in Note 3. In addition the Association has credit facilities in the form of corporate credit cards which total \$100,000, of which \$38,381 (2016 - \$70,179) was utilized.

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### 2. Accounts Receivable

	2017	2016
Administration and Program funding	\$ 2,336,813	\$ 202,574
Administration and Program holdbacks	2,156,575	-
Other receivables	7,915	10,863
	\$ 4,501,303	\$ 213,437

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### 3. Tangible Capital Assets

	2017			2016		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Land	\$ 338,838	\$ -	\$ 338,838	\$ 338,838	\$ -	\$ 338,838
Building	345,162	156,694	188,468	345,162	147,346	197,816
Equipment	309,646	286,576	23,070	309,646	283,330	26,316
	\$ 993,646	\$ 443,270	\$ 550,376	\$ 993,646	\$ 430,676	\$ 562,970

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2017**

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**4. Deferred Contributions**

	2017	2016
Balance, beginning of year	\$ 883,816	\$ 305,179
Recognized as revenues during the year	-	(1,043,790)
Received during the year relating to the following year	156,364	1,622,427
Repayable to government agencies	(499,642)	-
Balance, end of year	\$ 540,538	\$ 883,816

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**5. Government Contributions**

	2017	2016
Indigenous and Northern Affairs Canada	\$ 43,441,790	\$ 43,495,736
Canadian Institute of Health Research	137,644	139,429
Employment and Social Development Canada	161,134	144,802
Statistics Canada	-	5,280
Status of Women	219,223	207,120
Total	\$ 43,959,791	\$ 43,992,367

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**6. Replacement Reserve**

The replacement reserve fund was established to accumulate funds for future property and equipment repair and replacement costs. The limit for the current year reserve has been set at the lesser of the property and equipment fund surplus and \$12,000.

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**7. Economic Dependence**

The operations of the Association are 99% funded by Indigenous and Northern Affairs Canada (2016 - 99%). Should this funding not be continued, or it cannot be replaced, the Association would not be able to continue its operations at the current level.

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2017**

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### 8. Pension Plan Expense

Effective July 1, 2007, the Association enrolled in a defined contribution pension plan. Enrolment into the pension plan is mandatory for all employees. For employees hired on or after July 1, 2007, the Association will match employee contributions to their pension plan for an amount equal to 6% of their income. For employees hired prior to July 1, 2007, the Association will match employees contributions from 1% to 6% of earnings.

	2017	2016
Pension plan contributions made during the year, included in salaries and benefits	\$ 50,525	\$ 73,459

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### 9. Due to Government Agencies

Amounts due to government agencies consist of project funding received under various agreements. These amounts have been unspent and are repayable under the terms of the agreements.

During the 2017 fiscal year, the Federal government exercised its right to review the accounting records of the Association to ensure compliance with the terms and conditions of the programs they fund. The periods under review were from April 1, 2014 to March 31, 2016.

The Association and the Federal government agreed that for the 2015 fiscal year total expenditures of \$516,318 were not acceptable under the funding agreement and have been fully repaid during 2017. For the 2016 fiscal year total expenditures of \$1,140,335 were deemed unacceptable under the funding agreements and are subject to future repayment.

	2017	2016
Balance, beginning of year	\$ 528,949	\$ 62,215
2015 Government program audit recoveries	-	414,707
UP and CCS unspent funds	499,642	52,027
2016 Government program audit recoveries	1,140,335	-
CCAY funds unspent	104,045	-
Demonstration funds unspent	121,579	-
Repayment to government agency	(414,708)	-
Balance, end of year	\$ 1,979,842	\$ 528,949

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# National Association of Friendship Centres

## Notes to Financial Statements

**March 31, 2017**

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### 10. Contingencies

The Association receives funding from various government and other agencies based on specific program needs and budgets and allocates certain expenses to the various programs. In many cases the funding agent has the right to review the accounting records to ensure compliance with the terms and conditions of the programs. At this time no estimate of the requirements, if any, to reimburse the agencies can be made. Management of the Association feels that their allocations of expenses are fair and accurate in the circumstances. In the event any sum has to be reimbursed, it will be treated as an expense in the year of reimbursement.

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### 11. Financial Instruments Risks and Concentrations

The Association is exposed to various risks through its financial instruments. The following analysis provides a measure of the Association's risk exposure and concentrations as at March 31, 2017.

The Association is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

#### Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities and commitments. The Association is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, amounts due to government agencies and its ability to provide the activities related to its deferred contributions.

#### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association's main credit risks relate to its accounts receivable.

#### Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

#### Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Association's revenue and expenses as well as its financial instruments are in Canadian currency. Consequently, the Association is not exposed to foreign exchange fluctuations.

#### Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is not exposed to interest rate risk as its financial instruments bear interest at a fixed rate.

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2017**

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**11. Financial Instruments Risks and Concentrations** (continued)

Other Price Risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association does not hold any financial instruments that may be exposed to other price risk.

Changes in Risk

There have been no significant changes in the Association's risk exposures from the 2016 fiscal year.

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**12. Comparative Amounts**

In certain instances 2016 corresponding amounts and financial disclosures have been reclassified to conform to the financial statement presentation and financial disclosures adopted for the current year.

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## Independent Auditor's Comments on Unaudited Supplementary Financial Information

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### To the Members of National Association of Friendship Centres

The audited financial statements of National Association of Friendship Centres for the year ended March 31, 2017 and our report thereon are included in the preceding section of this financial report. The financial information that follows, consisting of the Schedules of Revenue and Expenses, was derived from the accounting records of National Association of Friendship Centres and is presented for purposes of additional analysis and is not a required part of the financial statements.

Our audit of National Association of Friendship Centres's financial statements for the year ended March 31, 2017 was not directed to the determination of the detailed information set out in the accompanying Schedules of Revenues and Expenses. The supplementary information presented is the responsibility of management and was subjected to the auditing procedures applied in the audit of the financial statements as a whole.

*Collins Barrow Ottawa LLP*

Chartered Professional Accountants, Licensed Public Accountants  
July 26, 2017  
Ottawa, Ontario

**National Association of Friendship Centres**  
**Operating Funds**  
**Revenue and Expenses**  
**(unaudited)**

<b>For the Year Ended March 31</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Other	\$ 5,507	\$ 1,136
Membership fees	36,900	37,500
Interest	37,054	41,339
Revenue transfers	521,214	537,144
<b>Total</b>	<b>600,675</b>	<b>617,119</b>
<b>Expenses</b>		
Amortization	12,594	17,640
Bad debt	-	(212,451)
Building maintenance and repairs	18,723	37,152
Communications	2,626	734
Conferences and related fees	134,705	76,015
Contracts and professional fees	37,923	83,660
Equipment	197	14,459
Insurance	15,246	15,003
Interest and bank charges	-	-
In-house conference and meeting expenses	378	-
IT equipment and support	1,634	-
Office supplies	1,541	27,961
Other	729	110
Permits, taxes and licenses	37,319	34,960
Printing	2,701	2,122
Program delivery and management	-	-
Program recoveries	1,698	414,707
Public relations	19,270	1,715
Rent	(18,000)	(10,500)
Salaries and related benefits	2,674	9,650
Training	-	(2,645)
Translation	2,661	-
Travel	285,300	309,305
Utilities	18,295	16,858
<b>Total</b>	<b>578,212</b>	<b>836,455</b>
<b>Excess of revenue over expenditures for Operating Fund</b>	<b>\$ 22,463</b>	<b>\$ (219,336)</b>

**National Association of Friendship Centres  
Program Funds - INAC  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>Community Capacity Support (CCS)</b>	<b>Community Capacity Admin (CCS)</b>	<b>Demonstration Fund (INAC)</b>	<b>Urban Partnerships (UP)</b>
<b>Revenue</b>				
Government contributions	\$ 20,111,734	\$ 2,952,197	\$ 125,630	\$ 17,062,506
Other	-	-	-	-
Deferred revenue	-	-	-	-
Earned revenue	-	-	-	-
Slippage	-	-	-	-
Revenue transfers	-	-	-	-
<b>Total</b>	<b>20,111,734</b>	<b>2,952,197</b>	<b>125,630</b>	<b>17,062,506</b>
<b>Expenses</b>				
Administration expense	-	-	-	-
Audit fees	-	9,000	-	-
Bad debt expense	-	-	-	-
Building maintenance and repairs	-	5,654	-	-
Committees and meetings	-	223,212	-	-
Communications	-	15,740	-	-
Conferences and related fees	-	6,864	-	-
Contracts and professional fees	-	37,065	-	-
Equipment	-	15,136	-	-
Insurance	-	5,364	-	-
Interest and bank charges	-	1,587	-	-
IT equipment and support	-	17,009	-	-
Legal fees	-	5,884	-	-
Office supplies	-	19,973	-	-
Other	-	-	-	-
Permits, taxes and licenses	-	17,480	-	-
Printing	-	439	-	-
Program delivery and management	20,111,734	1,698,000	125,630	17,062,506
Program recoveries	-	-	-	-
Public relations	-	-	-	-
Rent	-	-	-	-
Salaries and related benefits	-	539,341	-	-
Training	-	1,276	-	-
Translation	-	151	-	-
Travel	-	32,983	-	-
Utilities	-	9,147	-	-
<b>Total</b>	<b>20,111,734</b>	<b>2,661,305</b>	<b>125,630</b>	<b>17,062,506</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ 290,892</b>	<b>\$ -</b>	<b>\$ -</b>

**National Association of Friendship Centres  
Program Funds - INAC  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>Urban Partnerships Admin (UP)</b>	<b>Urban Aboriginal Knowledge Network (UAKN)</b>	<b>UAS Engagement</b>	<b>Total INAC</b>
<b>Revenue</b>				
Government contributions	\$ 3,011,048	\$ 149,242	\$ 29,433	\$ 43,441,790
Other	-	-	-	-
Deferred revenue	-	-	-	-
Earned revenue	-	-	-	-
Slippage	-	-	-	-
Revenue transfers	-	-	-	-
<b>Total</b>	<b>3,011,048</b>	<b>149,242</b>	<b>29,433</b>	<b>43,441,790</b>
<b>Expenses</b>				
Administration expense	-	-	-	-
Audit fees	9,000	3,000	-	21,000
Bad debt expense	-	-	-	-
Building maintenance and repairs	5,654	-	-	11,308
Committees and meetings	223,212	-	-	446,423
Communications	15,739	3,196	-	34,675
Conferences and related fees	6,864	3,028	244	17,000
Contracts and professional fees	37,065	21,946	23,590	119,666
Equipment	15,135	197	-	30,468
Insurance	5,364	-	-	10,728
Interest and bank charges	1,587	-	-	3,174
IT equipment and support	17,009	3,632	-	37,649
Legal fees	5,884	-	-	11,769
Office supplies	19,973	2,139	-	42,085
Other	-	-	-	-
Permits, taxes and licenses	17,480	-	-	34,960
Printing	446	11,334	-	12,219
Program delivery and management	1,756,840	-	-	40,754,710
Program recoveries	-	-	-	-
Public relations	-	4,545	-	4,545
Rent	-	-	-	-
Salaries and related benefits	539,156	77,526	-	1,156,024
Training	1,276	-	-	2,552
Translation	151	4,981	-	5,284
Travel	33,445	13,718	5,599	85,746
Utilities	9,147	-	-	18,295
<b>Total</b>	<b>2,720,429</b>	<b>149,242</b>	<b>29,433</b>	<b>42,860,279</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ 290,619</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 581,511</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>Action for Indigenous Women: Status of Women</b>	<b>Demonstration Fund (McConnell)</b>	<b>Indigenous Innovation Summit</b>
<b>Revenue</b>			
Government contributions	\$ 219,223	\$ -	\$ -
Other	-	126,169	-
Deferred revenue	-	-	-
Earned revenue	-	-	364,925
Slippage	-	-	-
Revenue transfers	-	-	-
<b>Total</b>	<b>219,223</b>	<b>126,169</b>	<b>364,925</b>
<b>Expenses</b>			
Administration expense	-	-	-
Audit fees	2,500	-	-
Bad debt expense	-	-	-
Building maintenance and repairs	-	-	-
Committees and meetings	-	-	-
Communications	15,599	-	-
Conferences and related fees	-	-	218,438
Contracts and professional fees	56,993	-	17,000
Equipment	197	-	-
Insurance	-	-	-
Interest and bank charges	-	-	1,514
IT equipment and support	3,910	-	-
Legal fees	-	-	-
Office supplies	1,713	47	455
Other	-	-	-
Permits, taxes and licenses	-	-	-
Printing	1,434	-	685
Program delivery and management	-	125,630	-
Program recoveries	-	-	-
Public relations	-	-	-
Rent	-	-	-
Salaries and related benefits	121,565	-	-
Training	-	-	-
Translation	14,334	-	-
Travel	978	492	45,238
Utilities	-	-	-
<b>Total</b>	<b>219,223</b>	<b>126,169</b>	<b>283,331</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,594</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>National Housing Roundtable</b>	<b>Other CA's</b>	<b>Summer Students</b>
<b>Revenue</b>			
Government contributions	\$ -	\$ -	\$ 17,574
Other	27,598	28,000	-
Deferred revenue	-	-	-
Earned revenue	-	-	-
Slippage	-	-	-
Revenue transfers	-	-	-
<b>Total</b>	<b>27,598</b>	<b>28,000</b>	<b>17,574</b>
<b>Expenses</b>			
Administration expense	-	-	-
Audit fees	-	-	-
Bad debt expense	-	-	-
Building maintenance and repairs	-	-	-
Committees and meetings	-	-	-
Communications	-	-	-
Conferences and related fees	2,281	-	-
Contracts and professional fees	3,898	-	-
Equipment	-	-	-
Insurance	-	-	-
Interest and bank charges	-	-	-
IT equipment and support	-	-	-
Legal fees	-	-	-
Office supplies	-	-	-
Other	-	-	-
Permits, taxes and licenses	-	-	-
Printing	-	-	-
Program delivery and management	-	-	-
Program recoveries	-	-	-
Public relations	-	-	-
Rent	-	-	-
Salaries and related benefits	-	-	17,574
Training	-	-	-
Translation	4,030	-	-
Travel	17,389	9,000	-
Utilities	-	-	-
<b>Total</b>	<b>27,598</b>	<b>9,000</b>	<b>17,574</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ 19,000</b>	<b>\$ -</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>Reconciliation</b>	<b>Partners in Engagement and Acknowledge Exchange (PEKE)</b>	<b>Strategic Partnership Agreement</b>
<b>Revenue</b>			
Government contributions	\$ -	\$ 137,644	\$ 143,559
Other	66,137	-	-
Deferred revenue	-	-	-
Earned revenue	-	-	-
Slippage	-	-	-
Revenue transfers	-	-	-
<b>Total</b>	<b>66,137</b>	<b>137,644</b>	<b>143,559</b>
<b>Expenses</b>			
Administration expense	-	-	-
Audit fees	-	2,400	-
Bad debt expense	-	-	-
Building maintenance and repairs	-	-	-
Committees and meetings	-	-	-
Communications	1,559	217	1,730
Conferences and related fees	-	790	7,208
Contracts and professional fees	1,500	26,802	8,199
Equipment	-	197	197
Insurance	-	-	-
Interest and bank charges	-	-	-
IT equipment and support	-	-	1,634
Legal fees	-	-	-
Office supplies	-	391	386
Other	-	-	-
Permits, taxes and licenses	-	-	-
Printing	978	-	203
Program delivery and management	-	-	-
Program recoveries	-	-	-
Public relations	-	-	-
Rent	-	-	18,000
Salaries and related benefits	60,386	82,063	77,350
Training	-	-	-
Translation	-	-	4,334
Travel	1,713	24,784	24,317
Utilities	-	-	-
<b>Total</b>	<b>66,137</b>	<b>137,644</b>	<b>143,559</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>UAS Previous Years</b>	<b>Total Other Funding</b>
<b>Revenue</b>		
Government contributions	\$ -	\$ 518,001
Other	-	247,903
Deferred revenue	-	-
Earned revenue	-	364,925
Slippage	-	-
Revenue transfers	-	-
<b>Total</b>	<b>-</b>	<b>1,130,829</b>
<b>Expenses</b>		
Administration expense	-	-
Audit fees	-	4,900
Bad debt expense	-	-
Building maintenance and repairs	-	-
Committees and meetings	-	-
Communications	-	19,105
Conferences and related fees	-	228,718
Contracts and professional fees	-	114,393
Equipment	-	591
Insurance	-	-
Interest and bank charges	-	1,514
IT equipment and support	-	5,545
Legal fees	-	-
Office supplies	-	2,991
Other	-	-
Permits, taxes and licenses	-	-
Printing	-	3,299
Program delivery and management	-	125,630
Program recoveries	1,241,945	1,241,945
Public relations	-	-
Rent	-	18,000
Salaries and related benefits	-	358,938
Training	-	-
Translation	-	22,699
Travel	-	123,912
Utilities	-	-
<b>Total</b>	<b>1,241,945</b>	<b>\$ 2,272,180</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ (1,241,945)</b>	<b>\$ (1,141,351)</b>



**National Association of Friendship Centres  
Program Funds - Total  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2017</b>	<b>Total Funds 2017</b>	<b>Total Funds 2016</b>
<b>Revenue</b>		
Government contributions	\$ 43,959,791	\$ 43,998,527
Other	247,903	51,954
Deferred revenue	-	1,043,790
Earned revenue	364,925	573,625
Slippage	-	-
Revenue transfers	-	154,133
<b>Total</b>	<b>44,572,619</b>	<b>45,822,029</b>
<b>Expenses</b>		
Administration expense	-	6,690
Audit fees	25,900	27,019
Bad debt expense	-	-
Building maintenance and repairs	11,308	1,313
Committees and meetings	446,423	691,277
Communications	53,780	217,396
Conferences and related fees	245,717	192,317
Contracts and professional fees	234,059	813,526
Equipment	31,058	41,258
Insurance	10,728	-
Interest and bank charges	4,688	2,167
IT equipment and support	43,194	27,066
Legal fees	11,769	27,342
Office supplies	45,076	56,776
Other	-	4,180
Permits, taxes and licenses	34,960	-
Printing	15,519	9,997
Program delivery and management	40,880,340	41,372,810
Program recoveries	1,241,945	-
Public relations	4,545	11,961
Rent	18,000	10,500
Salaries and related benefits	1,514,962	1,658,449
Training	2,552	16,147
Translation	27,983	20,146
Travel	209,658	377,861
Utilities	18,295	-
<b>Total</b>	<b>45,132,459</b>	<b>45,586,198</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ (559,839)</b>	<b>\$ 235,831</b>