

# **National Association of Friendship Centres**

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## **Financial Statements** For the year ended March 31, 2016

**National Association of Friendship Centres**  
**Financial Statements**  
For the year ended March 31, 2016

**Contents**

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<b>Independent Auditor's Report</b>	1
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Changes in Fund Balances	4
Statement of Operations	5
Statement of Cash Flows	6
Summary of Significant Accounting Policies	7
Notes to the Financial Statements	10
<b>Independent Auditor's Comments on Unaudited Supplementary Information</b>	14
Schedules of Revenue and Expenses	15

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## Independent Auditor's Report

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### To the Members of National Association of Friendship Centres

#### Report on the Financial Statements

We have audited the accompanying financial statements of National Association of Friendship Centres, which comprise the statement of financial position as at March 31, 2016, and the statements of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### Basis for Qualified Opinion

National Association of Friendship Centres expenses program specific property and equipment purchased in the year of acquisition to the specific programs to which it relates. This practice is outlined in the Significant Accounting Policies description in the notes of the financial statements. This practice is not in accordance with Canadian accounting standards for Not-for-Profit Organizations, and the effect of this departure on expenses, excess of revenues over expenses, assets and fund balances has not been quantified.

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## Independent Auditor's Report (continued)

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### Qualified Opinion

Except as noted in the above paragraph, in our opinion, these financial statements present fairly, in all material respects, the financial position of National Association of Friendship Centres as at March 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Not-for-Profit Organizations.

### Other Matter

Comparative information presented for comparative purposes are based on audited financial statements prepared by another accounting firm.

*Collins Barrow Ottawa LLP*

Chartered Professional Accountants, Licensed Public Accountants  
July 27, 2016  
Ottawa, Ontario

**National Association of Friendship Centres  
Statement of Financial Position**

**March 31** 2016 2015

**Assets**

**Current**

Cash (Note 1)	\$ 2,212,344	\$ 5,573,279
Accounts receivable (Note 2)	213,437	4,343,562
Prepaid expenses	36,266	30,204
HST receivable	55,992	102,167

2,518,039 10,049,212

**Tangible capital assets (Note 3)** 562,970 580,610

**\$ 3,081,009** **\$ 10,629,822**

**Liabilities and Net Assets**

**Current**

Accounts payable and accrued liabilities	\$ 1,166,252	\$ 9,310,196
Deferred contributions (Note 4)	883,816	305,179

2,050,068 9,615,375

**Net Assets**

Operating, building and special program fund	245,007	212,488
Pension reserve fund	151,615	150,000
Property and equipment fund	562,970	580,610
Replacement reserve fund	71,349	71,349

1,030,941 1,014,447

**\$ 3,081,009** **\$ 10,629,822**

Approved on behalf of the Board:

Members  \_\_\_\_\_

Members  \_\_\_\_\_

## National Association of Friendship Centres Statement of Changes in Fund Balances

**For the year ended March 31**

**2016**

**2015**

	Operating building and special program fund	Pension reserve fund	Property and equipment fund	Replacement reserve fund	Total	Total
<b>Balance, beginning of year</b>	\$ 212,488	\$ 150,000	\$ 580,610	\$ 71,349	\$ 1,014,447	\$ 938,523
<b>Excess (deficiency) of revenues over expenses for the year</b>	34,134	-	(17,640)	-	16,494	75,924
<b>Increase in pension reserve fund for the year</b>	(1,615)	1,615	-	-	-	-
<b>Balance, end of year</b>	\$ 245,007	\$ 151,615	\$ 562,970	\$ 71,349	\$ 1,030,941	\$ 1,014,447

## National Association of Friendship Centres Statement of Operations

<b>For the year ended March 31</b>	<b>2016</b>	<b>2015</b>
<b>Revenue</b>		
Government contributions (Note 5)	\$ 44,035,867	\$ 43,799,439
Deferred contributions	1,043,790	34,639
Membership fees	37,500	36,625
Interest	41,340	54,856
Other	15,749	19,116
Conferences	573,625	1,440
	<b>45,747,871</b>	<b>43,946,115</b>
<b>Program and activity expenditures</b>		
Amortization	17,640	17,640
Bad debts (recovery)	(212,451)	40,126
Building expenses	51,818	52,085
Communications	218,130	332,039
Conferences and related fees	268,334	55,749
IT equipment & support	27,066	25,998
Insurance	15,003	14,633
Interest and bank charges	2,165	1,207
Office supplies	140,455	117,453
Other	4,288	13,743
Printing	12,119	7,624
Professional fees	958,239	836,216
Program delivery and management	41,372,810	40,344,993
Program recoveries	414,707	-
Public relations	13,675	23,803
Repairs and maintenance - building	38,465	55,232
Salaries and related benefits	1,668,099	1,234,778
Training	13,503	18,093
Translation	20,146	50,227
Travel	687,166	628,552
	<b>45,731,377</b>	<b>43,870,191</b>
<b>Excess of revenues over expenditures</b>	<b>\$ 16,494</b>	<b>\$ 75,924</b>

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## National Association of Friendship Centres Statement of Cash Flows

For the year ended March 31	2016	2015
<b>Cash flows from operating activities</b>		
Excess of revenue over expenses for the year	\$ 16,494	\$ 75,924
Adjustments for		
Amortization of tangible capital assets	17,640	17,640
	<b>34,134</b>	93,564
Changes in non-cash working capital balances		
Accounts receivable related to operating activities (Note 2)	4,130,125	(1,730,349)
Prepaid expenses	(6,062)	7,978
HST receivable	46,175	(71,161)
Accounts payable and accrued liabilities	(8,143,944)	5,414,271
Deferred revenue	578,637	18,016
<b>Increase (decrease) in cash and cash equivalents during the year</b>	<b>(3,360,935)</b>	3,732,319
<b>Cash and cash equivalents, beginning of year</b>	<b>5,573,279</b>	1,840,960
<b>Cash and cash equivalents, end of year</b>	<b>\$ 2,212,344</b>	<b>\$ 5,573,279</b>



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# National Association of Friendship Centres

## Summary of Significant Accounting Policies

March 31, 2016

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<b>Nature of Organization</b>	National Association of Friendship Centres (the "Association") is incorporated under the Canada Not-for-Profit Corporations Act for the purpose of improving the quality of life of Aboriginal people in an urban setting. The Association receives funding under various agreements with the Government of Canada and other contributors, which it distributes to its members across Canada and to other organizations that carry out the projects intended to fulfil this mandate. As a not-for-profit organization, the Association is exempt from income tax.
<b>Basis of Presentation</b>	These financial statements are prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations ("ASNPO") which are part of Canadian generally accepted accounting principles and include the following significant accounting policies.
<b>Use of Estimates</b>	<p>The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the dates of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from management's best estimates and assumptions as additional information becomes available in the future. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the periods in which they become known.</p> <p>Significant estimates include assumptions used in estimating the fair value of financial instruments, establishing the useful lives and related amortization of tangible capital assets, estimating provisions for accrued liabilities, and estimating Government program funding earned and delivered.</p>
<b>Financial Instruments</b>	<p>Financial instruments are financial assets or liabilities of the Association where, in general, the Association has the right to receive cash or another financial asset from another party or the Association has the obligation to pay another party cash or other financial assets.</p> <p><u>Measurement of financial instruments</u></p> <p>The Association initially measures its financial assets and liabilities at fair value.</p> <p>The Association subsequently measures all its financial assets and financial liabilities at amortized cost.</p> <p>Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and deferred contributions.</p>

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## National Association of Friendship Centres Summary of Significant Accounting Policies

**March 31, 2016**

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**Financial Instruments**  
(continued)

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in operations.

Transaction costs

The Association recognizes its transaction costs in operations in the period incurred. However, the financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**Fund Accounting**

The Association uses fund accounting for financial reporting purposes.

**Operating, building and special program fund**

The operating, building and special program fund accounts for the Association's general funding and administrative activities, the operations of the land and building and special program activities undertaken by the Association.

**Pension reserve fund**

The pension reserve fund was established to ensure the pension plan is able to meet its obligations in the future.

**Property and equipment fund**

The property and equipment fund accounts for the Association's investment in property and equipment net of accumulated amortization.

**Replacement reserve fund**

The replacement reserve fund was established to fund the major repairs and replacements of the Association's assets.

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## National Association of Friendship Centres Summary of Significant Accounting Policies

**March 31, 2016**

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**Tangible Capital Assets** Property and equipment are accounted for at cost. Amortization is based on their useful life using the following methods and rates:

Building	40 years straight-line
Furniture and equipment	20% declining balance

Property and equipment purchased and funded under the terms of program agreements are expensed in the year of acquisition. Capital asset purchases expensed during the year totaled \$36,051 (2015 - \$25,849).

**Revenue Recognition** The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenues such as conference fees are recognized when the service is performed or when the activity takes place.

Expenses made by members and other organizations may be subject to audit to ensure compliance with the agreements. Such audits may result in adjustments to amounts to which the Association is entitled and therefore result in a portion of amounts recognized as revenue to be repaid to the funder. Any potential adjustments to the financial statements as a result of these audits will be recorded in the future period in which they become known.

**Program administration, revenues and expenses** The Association charges its programs for office rent, meeting costs, office supplies and equipment and administrative support where such charges are specifically provided for in the program funding agreements. These internal charges are recorded as revenue in the operating and building fund, and as expenses in the individual program statements, but are eliminated in the statement of revenues and expenses.

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2016**

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### 1. Cash and Short-Term Investments

The Association's cash is held at one Canadian chartered bank and the bank accounts earn minimal interest.

As at March 31, 2016 the Association has available an undrawn operating line of credit with its bank in the amount of \$250,000 (2015 - \$250,000) at an interest rate of bank prime and secured by a first collateral mortgage on the land and building outlined in note 3. In addition the Association has credit facilities in the form of corporate credit cards which total \$100,000, of which \$70,179 was utilized.

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### 2. Accounts Receivable

	2016	2015
Administration and Program funding	\$ 202,574	\$ 4,343,562
Other receivables	10,863	-
	\$ 213,437	\$ 4,343,562

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### 3. Tangible Capital Assets

	2016			2015		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Land	\$ 338,838	\$ -	\$ 338,838	\$ 338,838	\$ -	\$ 338,838
Building	345,162	147,346	197,816	345,162	139,436	205,726
Equipment	309,646	283,330	26,316	309,646	273,600	36,046
	\$ 993,646	\$ 430,676	\$ 562,970	\$ 993,646	\$ 413,036	\$ 580,610

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2016**

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**4. Deferred contributions**

	2016	2015
Balance, beginning of year	\$ 305,179	\$ 287,163
Recognized as revenues during the year	(1,043,790)	(34,639)
Received during the year relating to the following year	1,622,427	52,655
Balance, end of year	\$ 883,816	\$ 305,179

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**5. Government contributions**

	2016	2015
Aboriginal Affairs and Northern Development Canada	\$ 43,495,736	\$ 43,400,885
Canadian Institute of Health Research	139,429	123,606
Employment and Social Development Canada (Note 6)	144,802	274,948
Action for Indigenous Women	43,500	-
Statistics Canada	5,280	-
Status of Women	207,120	-
Total	\$ 44,035,867	\$ 43,799,439

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**6. Replacement Reserve**

The replacement reserve fund was established to accumulate funds for future property and equipment repair and replacement costs. The limit for the current year reserve has been set at the lesser of the annual building fund surplus and \$12,000.

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**7. Economic Dependence**

The operations of the Association are 99% funded by Aboriginal Affairs and Northern Development Canada (2015 - 99%). Should this funding not be continued, or it cannot be replaced, the Association would not be able to continue its operations at the current level.

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2016**

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**8. Pension plan expense**

Effective July 1, 2007, the Association enrolled in a defined contribution pension plan. Enrolment into the pension plan is mandatory for all employees. For employees hired on or after July 1, 2007, the Association will match employee contributions to their pension plan for an amount equal to 6% of their income. For employees hired prior to July 1, 2007, the Association will match employees contributions from 1% to 6% of earnings.

	<u>2016</u>	<u>2015</u>
Pension plan contributions made during the year, included in salaries and benefits	<u>\$ 73,459</u>	<u>\$ 52,190</u>

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**9. Commitments**

During the 2016 fiscal year the Association entered into a service agreement with respect to the Action 4 Indigenous Women program under the Status of Women Funding agreement. The agreement is non-cancelable and ends December 31, 2016. The minimum payments the Association will incur under this agreement are \$31,104.

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**10. Financial Instruments Risks and Concentrations**

The Association is exposed to various risks through its financial instruments. The following analysis provides a measure of the Association's risk exposure and concentrations as at March 31, 2016.

The Association is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities and commitments. The Association is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and its ability to provide the activities related to its deferred revenue

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association's main credit risks relate to its accounts receivable.

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## National Association of Friendship Centres Notes to Financial Statements

**March 31, 2016**

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**10. Financial Instruments Risks and Concentrations** (continued)

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Association's revenue and expenses as well as its financial instruments are in Canadian currency. Consequently, the Association is not exposed to foreign exchange fluctuations.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is not exposed to interest rate risk as its financial instruments bear interest at a fixed rate.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association does not hold any financial instruments that may be exposed to other price risk.

Changes in risk

There have been no significant changes in the Association's risk exposures from the 2015 fiscal year.

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**11. Comparative Amounts**

The 2015 information presented for comparative purposes is based upon financial statements which were reported on by another accounting firm. In certain instances, these amounts have been reclassified to conform to the financial statement presentation adopted for the current year.

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## Independent Auditor's Comments on Unaudited Supplementary Financial Information

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### To the Members of National Association of Friendship Centres

The audited financial statements of National Association of Friendship Centres for the year ended March 31, 2016 and our report thereon are included in the preceding section of this financial report. The financial information that follows, consisting of the Schedules of Revenue and Expenses, was derived from the accounting records of National Association of Friendship Centres and is presented for purposes of additional analysis and is not a required part of the financial statements.

Our audit of National Association of Friendship Centres's financial statements for the year ended March 31, 2016 was not directed to the determination of the detailed information set out in the accompanying Schedules of Revenues and Expenses. The supplementary information presented is the responsibility of management and was subjected to the auditing procedures applied in the audit of the financial statements as a whole.

*Collins Barrow Ottawa LLP*

Chartered Professional Accountants, Licensed Public Accountants  
July 27, 2016  
Ottawa, Ontario



**National Association of Friendship Centres**  
**Operating Funds**  
**Revenue and Expenses**  
**(unaudited)**

<b>For the Year Ended March 31</b>	<b>2016</b>	<b>2015</b>
<b>Revenue</b>		
Other	\$ 1,136	\$ 13,910
Membership fees	37,500	36,625
Interest	41,340	54,856
Revenue transfers	537,144	359,211
<b>Total</b>	<b>617,119</b>	<b>464,602</b>
<b>Expenses</b>		
Amortization	17,640	9,011
Bad debt	(212,451)	-
Building maintenance and repairs	37,152	-
Communications	734	3,539
Conferences and related fees	76,015	35,209
Contracts and professional fees	83,660	20,430
Equipment	14,459	-
Insurance	15,003	4,482
Interest and bank charges	-	217
Office supplies	27,961	14,122
Other	110	2,631
Permits, taxes and licenses	34,960	-
Printing	2,122	-
Professional fees	-	-
Program delivery and management	-	-
Program recoveries	414,707	-
Public relations	1,714	-
Rent	(10,500)	-
Salaries and related benefits	9,650	8,100
Training	(2,645)	10,418
Translation	-	28,236
Travel	309,305	257,485
Utilities	16,858	-
<b>Total</b>	<b>836,456</b>	<b>393,880</b>
<b>Excess of revenue over expenditures for Operating Fund</b>	<b>\$ (219,336)</b>	<b>\$ 70,722</b>

**National Association of Friendship Centres  
Program Funds - INAC  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2016</b>	<b>Community Capacity Support (CCS)</b>	<b>Urban Partnership Admin (CCS)</b>	<b>Urban Partnerships (CCS)</b>	<b>Action for Indigenous Women - INAC</b>
<b>Revenue</b>				
Government contributions	\$ 23,031,541	\$ 2,286,756	\$ 17,767,160	\$ 250,000
Other	-	-	-	-
Deferred revenue	-	-	-	-
Earned revenue	-	-	-	-
Slippage	-	-	-	-
Revenue transfers	-	-	-	-
<b>Total</b>	<b>23,031,541</b>	<b>2,286,756</b>	<b>17,767,160</b>	<b>250,000</b>
<b>Expenses</b>				
Administration expense	-	-	-	-
Audit fees	22,119	-	-	-
Bad debt expense	-	-	-	-
Building maintenance and repairs	1,269	-	-	-
Committees and meetings	654,125	37,152	-	-
Communications	186,821	151	-	-
Conferences and related fees	6,453	3,499	-	4,056
Contracts and professional fees	263,279	109,132	-	207,223
Equipment	34,819	4,083	-	-
Insurance	-	-	-	-
Interest and bank charges	2,167	-	-	-
IT equipment and support	21,332	86	-	-
Legal fees	27,342	-	-	-
Office supplies	37,270	3,918	-	-
Other	23	-	-	-
Permits, taxes and licenses	-	-	-	-
Printing	406	118	-	-
Program delivery and management	20,763,860	1,798,000	17,767,160	-
Program recoveries	-	-	-	-
Public relations	10,601	109	-	-
Rent	-	-	-	-
Salaries and related benefits	947,102	278,702	-	-
Training	15,836	-	-	-
Translation	653	-	-	9,987
Travel	36,064	51,808	-	28,734
Utilities	-	-	-	-
<b>Total</b>	<b>23,031,541</b>	<b>2,286,756</b>	<b>17,767,160</b>	<b>250,000</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**National Association of Friendship Centres  
Program Funds - INAC  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2016</b>	<b>Urban Aboriginal Knowledge Network (UAKN)</b>	<b>Summer Students (INAC)</b>	<b>Total INAC</b>
<b>Revenue</b>			
Government contributions	\$ 150,000	\$ 10,279	\$ 43,495,736
Other	-	-	-
Deferred revenue	-	-	-
Earned revenue	-	-	-
Slippage	-	-	-
Revenue transfers	-	-	-
<b>Total</b>	<b>150,000</b>	<b>10,279</b>	<b>43,495,736</b>
<b>Expenses</b>			
Administration expense	6,599	-	6,599
Audit fees	-	-	22,119
Bad debt expense	-	-	-
Building maintenance and repairs	-	-	1,269
Committees and meetings	-	-	691,277
Communications	7,935	-	194,907
Conferences and related fees	3,054	-	17,061
Contracts and professional fees	24,503	-	604,137
Equipment	-	-	38,902
Insurance	-	-	-
Interest and bank charges	-	-	2,167
IT equipment and support	1,132	-	22,550
Legal fees	-	-	27,342
Office supplies	1,112	-	42,300
Other	4,157	-	4,180
Permits, taxes and licenses	-	-	-
Printing	8,882	-	9,406
Program delivery and management	-	-	40,329,020
Program recoveries	-	-	-
Public relations	147	-	10,857
Rent	-	-	-
Salaries and related benefits	74,493	\$ 10,279	1,310,576
Training	312	-	16,147
Translation	3,462	-	14,102
Travel	14,210	-	130,816
Utilities	-	-	-
<b>Total</b>	<b>150,000</b>	<b>10,279</b>	<b>43,495,736</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2016</b>	<b>Action for Indigenous Women - Government of North West Territories</b>	<b>Action for Indigenous Women - Ministry of B.C.</b>	<b>Action for Indigenous Women: Status of Women</b>	<b>Indigenous Innovation Summit</b>
<b>Revenue</b>				
Government contributions	\$ -	\$ -	\$ 207,120	\$ -
Other	5,000	38,500	-	-
Deferred revenue	-	-	-	-
Earned revenue	-	-	-	573,625
Slippage	-	-	-	-
Revenue transfers	-	-	-	-
<b>Total</b>	<b>5,000</b>	<b>38,500</b>	<b>207,120</b>	<b>573,625</b>
<b>Expenses</b>				
Administration expense	-	-	-	-
Audit fees	-	-	2,500	-
Bad debt expense	-	-	-	-
Building maintenance and repairs	-	-	44	-
Committees and meetings	-	-	-	-
Communications	-	-	17,919	62
Conferences and related fees	-	-	-	168,761
Contracts and professional fees	5,000	38,500	97,260	31,105
Equipment	-	-	1,978	-
Insurance	-	-	-	-
Interest and bank charges	-	-	-	-
IT equipment and support	-	-	3,530	-
Legal fees	-	-	-	-
Office supplies	-	-	9,035	701
Other	-	-	-	-
Permits, taxes and licenses	-	-	-	-
Printing	-	-	148	368
Program delivery and management	-	-	-	-
Program recoveries	-	-	-	-
Public relations	-	-	73	831
Rent	-	-	-	-
Salaries and related benefits	-	-	67,102	-
Training	-	-	-	-
Translation	-	-	-	1,809
Travel	-	-	7,530	134,159
Utilities	-	-	-	-
<b>Total</b>	<b>5,000</b>	<b>38,500</b>	<b>207,120</b>	<b>337,794</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 235,831</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2016</b>	<b>Reconciliation</b>	<b>Aboriginal Youth Council</b>	<b>National Youth Forum</b>	<b>Summer Students</b>
<b>Revenue</b>				
Government contributions	\$ -	\$ -	\$ -	\$ 11,440
Other	8,454	-	-	-
Deferred revenue	-	-	-	-
Earned revenue	-	-	-	-
Slippage	-	-	-	-
Revenue transfers	-	86,041	54,021	14,070
<b>Total</b>	<b>8,454</b>	<b>86,041</b>	<b>54,021</b>	<b>25,510</b>
<b>Expenses</b>				
Administration expense	-	-	-	-
Audit fees	-	-	-	-
Bad debt expense	-	-	-	-
Building maintenance and repairs	-	-	-	-
Committees and meetings	-	-	-	-
Communications	-	852	-	-
Conferences and related fees	-	-	549	-
Contracts and professional fees	-	360	6,914	-
Equipment	-	60	185	-
Insurance	-	-	-	-
Interest and bank charges	-	-	-	-
IT equipment and support	-	-	-	-
Legal fees	-	-	-	-
Office supplies	-	2,867	131	-
Other	-	-	-	-
Permits, taxes and licenses	-	-	-	-
Printing	-	-	-	-
Program delivery and management	-	-	-	-
Program recoveries	-	-	-	-
Public relations	-	200	-	-
Rent	-	-	-	-
Salaries and related benefits	6,287	58,679	-	25,510
Training	-	-	-	-
Translation	-	-	-	-
Travel	2,166	23,024	46,242	-
Utilities	-	-	-	-
<b>Total</b>	<b>8,454</b>	<b>86,041</b>	<b>54,021</b>	<b>25,510</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**National Association of Friendship Centres  
Program Funds - Other Funding  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2016</b>	<b>Partners in Engagement and Acknowledge Exchange (PEKE)</b>	<b>Strategic Partnership Agreement</b>	<b>Urban Partnership (prior year)</b>	<b>Total Other Funding</b>
<b>Revenue</b>				
Government contributions	\$ 139,429	\$ 144,802	\$ -	\$ 502,791
Other	-	-	-	51,954
Deferred revenue	-	-	1,043,790	1,043,790
Earned revenue	-	-	-	573,625
Slippage	-	-	-	-
Revenue transfers	-	-	-	154,133
<b>Total</b>	<b>139,429</b>	<b>144,802</b>	<b>1,043,790</b>	<b>\$ 2,326,293</b>
<b>Expenses</b>				
Administration expense	-	89	-	89
Audit fees	2,400	-	-	4,900
Bad debt expense	-	-	-	-
Building maintenance and repairs	-	-	-	44
Committees and meetings	-	-	-	-
Communications	1,602	2,053	-	22,489
Conferences and related fees	313	5,633	-	175,256
Contracts and professional fees	30,250	-	-	209,389
Equipment	73	60	-	2,356
Insurance	-	-	-	-
Interest and bank charges	-	-	-	-
IT equipment and support	986	-	-	4,517
Legal fees	-	-	-	-
Office supplies	1,088	655	-	14,476
Other	-	-	-	-
Permits, taxes and licenses	-	-	-	-
Printing	75	-	-	591
Program delivery and management	-	-	1,043,790	1,043,790
Program recoveries	-	-	-	-
Public relations	-	-	-	1,104
Rent	-	10,500	-	10,500
Salaries and related benefits	85,418	104,877	-	347,873
Training	-	-	-	-
Translation	-	4,235	-	6,044
Travel	17,224	16,700	-	247,045
Utilities	-	-	-	-
<b>Total</b>	<b>139,429</b>	<b>144,802</b>	<b>1,043,790</b>	<b>\$ 2,090,462</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 235,831</b>

**National Association of Friendship Centres  
Program Funds - Total  
Revenue and Expenses  
(unaudited)**

<b>For the Year Ended March 31, 2016</b>	<b>Total Funds</b>	
	<b>2016</b>	<b>Total Funds 2015</b>
<b>Revenue</b>		
Government contributions	\$ 43,998,527	\$ 43,807,147
Other	51,954	27,553
Deferred revenue	1,043,790	3,273
Earned revenue	573,625	1,440
Slippage	-	-
Revenue transfers	154,133	267,972
<b>Total</b>	<b>45,822,029</b>	<b>44,107,385</b>
<b>Expenses</b>		
Administration expense	6,688	38,764
Audit fees	27,019	16,709
Bad debt expense	-	40,126
Building maintenance and repairs	1,313	43,883
Committees and meetings	691,277	627,183
Communications	217,396	328,463
Conferences and related fees	192,317	21,140
Contracts and professional fees	813,526	743,890
Equipment	41,258	31,099
Insurance	-	11,292
Interest and bank charges	2,167	991
IT equipment and support	27,066	25,998
Legal fees	27,342	16,422
Office supplies	56,776	71,906
Other	4,180	11,111
Permits, taxes and licenses	-	40,000
Printing	9,997	7,624
Program delivery and management	41,372,810	40,344,993
Program recoveries	-	-
Public relations	11,961	23,803
Rent	10,500	10,500
Salaries and related benefits	1,658,449	1,226,678
Training	16,147	7,675
Translation	20,146	21,991
Travel	377,861	369,942
Utilities	-	20,000
<b>Total</b>	<b>45,586,198</b>	<b>44,102,183</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ 235,831</b>	<b>\$ 5,202</b>