

National Association of Friendship Centres
Financial Statements
For the year ended March 31, 2010

Contents

Auditors' Report	2
Financial Statements	
Statement of Financial Position	3
Statement of Changes in Fund Balances	4
Statement of Revenues and Expenses	5
Statement of Cash Flows	6
Summary of Significant Accounting Policies	7 - 9
Notes to Financial Statements	10 - 12
Auditors' Comments on Supplementary Financial Information	13
Supplementary Information - Schedule of Revenues and Expenses	
Schedule A - Operating Fund	14
Schedule B - Building Fund	15
Schedule C - Special Program Fund	16 - 20

Auditors' Report

To the Members of National Association of Friendship Centres

We have audited the statement of financial position of the National Association of Friendship Centres as at March 31, 2010 and the statements of revenues and expenses, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Summary of Significant Accounting Policies describes the policy with respect to the Association's property and equipment. It indicates that the Association expenses program specific property and equipment purchases in the year of acquisition to the specific programs to which they relate. This practice is not in accordance with Canadian generally accepted accounting principles, and the effect of this departure from Canadian generally accepted accounting principles on expenses, excess of revenues over expenses, assets and fund balances has not been quantified.

In our opinion, except for the adjustments, if any, that would be required if the Association reflected property and equipment and amortization of property and equipment in accordance with Canadian generally accepted accounting principles, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2010 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
May 21, 2010

**National Association of Friendship Centres
Statement of Financial Position**

March 31 2010 2009

Assets

Current

Cash	\$ 2,560,694	\$ 2,716,161
Accounts receivable	952,938	1,274,523
Prepaid expenses	33,536	35,505

	3,547,168	4,026,189
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Property and equipment (Note 2)	604,932	619,012
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	\$ 4,152,100	\$ 4,645,201
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Liabilities and Fund Balances

Current

Accounts payable and accrued liabilities	\$ 2,934,930	\$ 3,304,083
Deferred contributions (Note 3)	283,969	436,336

	3,218,899	3,740,419
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Fund balances

Operating, building and special program fund	134,159	80,494
Pension reserve fund	150,000	150,000
Property and equipment fund	593,349	619,012
Replacement reserve fund	55,693	55,276

	933,201	904,782
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	\$ 4,152,100	\$ 4,645,201
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On behalf of the board:

_____ Director

_____ Director

National Association of Friendship Centres Statement of Changes in Fund Balances

For the year ended March 31

2010 2009

		Operating, building and special program fund	Pension reserve fund	Property & equipment fund	Replace- ment reserve fund	Total	Total
Balance beginning of the year	\$	80,494	\$ 150,000	\$ 619,012	\$ 55,276	\$ 904,782	\$ 881,412
Excess (deficiency) of revenues over expenses		54,082	-	(25,663)	-	28,419	23,370
Transfer to replacement reserve (Note 5)		(12,000)	-	-	12,000	-	-
Purchase of property and equipment		11,583	-	-	(11,583)	-	-
Balance end of the year	\$	134,159	\$ 150,000	\$ 593,349	\$ 55,693	\$ 933,201	\$ 904,782

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

National Association of Friendship Centres Statement of Revenues and Expenses

For the year ended March 31

2010

2009

Revenues

Government contributions (Note 4)	\$29,601,714	\$ 29,508,062
Deferred contributions - beginning of year	436,336	758,263
Slippage	(306,028)	(290,415)
Deferred contributions - end of year (Note 3)	<u>(283,969)</u>	<u>(436,336)</u>

29,448,053 29,539,574

Membership fees	36,312	31,950
Interest	12,152	122,124
Other	191,272	200,684
Conferences	<u>1,900</u>	<u>465,662</u>

29,689,689 30,359,994

Expenses

Advertising	98,326	84,523
Bad debts	4,125	-
Bank, interest and service charges	3,590	28,964
Building expenses	55,734	60,151
Communications	62,644	77,566
Conference and related fees	18,192	554,075
Insurance	20,091	18,761
Office supplies and equipment	107,250	283,913
Other	27,769	40,183
Printing	117,320	130,951
Professional fees	535,126	202,364
Program delivery	27,126,533	27,154,428
Repairs and maintenance - buildings	13,000	-
Salaries and benefits	1,089,076	1,033,566
Training	5,359	4,492
Translation	94,937	82,944
Travel	515,456	752,171
Slippage	(258,921)	(197,769)
Amortization of property and equipment	<u>25,663</u>	<u>25,341</u>

29,661,270 30,336,624

Excess of revenues over expenses before transfer 28,419 23,370

Transfer to Replacement Reserve Fund (note 5) (12,000) (12,000)

Excess of revenues over expenses after transfer \$ 16,419 \$ 11,370

National Association of Friendship Centres Statement of Cash Flows

For the year ended March 31	2010	2009
Cash flows from operating activities		
Excess of revenues over expenses before transfer	\$ 28,419	\$ 23,370
Non-cash items		
Amortization of property and equipment	25,663	25,341
Changes in working capital items		
Accounts receivable	321,586	(489,866)
Prepaid expenses	1,969	287,222
Accounts payable and accrued liabilities	(369,154)	390,254
Deferred contributions	(152,367)	(164,849)
	(143,884)	71,472
Cash flows from investing activities		
Acquisition of property and equipment	(11,583)	(3,401)
 (Decrease) increase in cash during the year	 (155,467)	 68,071
Cash, beginning of the year	2,716,161	2,648,090
 Cash, end of the year	 \$ 2,560,694	 \$ 2,716,161

National Association of Friendship Centres

Summary of Significant Accounting Policies

March 31, 2010

Nature of Business	<p>The Association is incorporated under Part II of the Canada Business Corporations Act for the purpose of improving the quality of life of Aboriginal people in an urban setting. The Association receives funding under various agreements with the Government of Canada and other contributors, which it distributes to its members across Canada and to other organizations that carry out the projects intended to fulfil this mandate. As a not-for-profit organization, the Association is exempt from income tax.</p>
Fund Accounting	<p>The Association uses fund accounting for financial reporting purposes.</p> <p><u>i) Operating and building fund</u> The operating and building fund accounts for the Association's general funding and administrative activities and the operations of the land and building.</p> <p><u>ii) Special program fund</u> The special program fund accounts for program activities undertaken by the Association. Surpluses and deficits generated in the Special program fund, to the extent that they are not reimbursable, are transferred to the operating fund.</p> <p><u>iii) Pension reserve fund</u> The pension reserve fund was established to ensure the pension plan is able to meet its obligations in the future.</p> <p><u>iv) Property and equipment fund</u> The property and equipment fund accounts for the Association's investment in property and equipment net of accumulated amortization.</p> <p><u>v) Replacement reserve fund</u> The replacement reserve fund was established to fund the major repairs and replacements of the Association's assets.</p>
Revenue Recognition	<p>The Association follows the deferral method of accounting for contributions. Under this method, unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Restricted contributions which the Association receives are deferred and recognized as revenues and expenses when the funds have been disbursed to the recipient organization.</p> <p>Other and conferences revenues are recognized when the service is performed or when the activity has taken place.</p>

National Association of Friendship Centres Summary of Significant Accounting Policies

March 31, 2010

Revenue Recognition (continued)

Expenses made by members and other organizations may be subject to audit to ensure compliance with the agreements. Such audits may result in adjustments to amounts to which the Association is entitled and therefore result in a portion of amounts recognized as revenue to be repaid to the funder. Management believes that the Association has no material repayment obligation, if any, related to amounts distributed to recipient organizations.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Areas of significant estimates include accounts receivable, prepaid expenses, accounts payable and accrued liabilities, and deferred contributions.

Property and Equipment

Property and equipment are recorded at cost. Amortization is based on the estimated useful life of the property and equipment as follows:

Building	40 years straight-line basis
Equipment	20% diminishing balance basis

Property and equipment purchased and funded under the terms of program agreements are expensed in the year of acquisition.

Financial Instruments

Held-for-trading

Cash has been classified as held-for-trading. It is initially recognized at fair value. At each subsequent balance sheet date, it is held at fair value with gains and losses arising from changes in fair value being recognized in the Statement of Revenues and Expenses. Transactions costs, if applicable, are expensed as incurred.

Loans and receivables

Accounts receivable are classified as loans and receivables. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest rate method, less any allowance for doubtful accounts. Transactions costs, if applicable, are expensed as incurred.

Other financial liabilities

Other financial liabilities comprise of accounts payable and accrued liabilities. These liabilities are initially recognized at fair value and subsequently carried at amortized cost using the effective interest rate method. Transactions costs, if applicable, are expensed as incurred.

National Association of Friendship Centres Summary of Significant Accounting Policies

March 31, 2010

Program Administration Revenues and Expenses

The Association charges its special programs for office rent, meeting costs, office supplies and equipment, and administrative support where such charges are specifically provided for in the project funding agreement. These internal charges are recorded as revenues in the operating and building fund and as expenses in the special program fund under the categories Office rent, Building, Program administration, Annual general meeting, Board meeting, Presidents and coordinators meeting, and Youth forum meeting, but are eliminated in the statement of revenues and expenses.

New Accounting Pronouncements

Recent accounting pronouncements that have been issued but are not yet effective, and have a potential implication for the Association, are as follows:

Future for Not-for-Profit Organizations (NPO)

In March 2010, the Accounting Standards Board (AcSB) published an Exposure Draft entitled "Accounting Standards for Not-for-Profit Organizations" and the Public Sector Accounting Board (PSAB) issued its own Exposure Draft entitled "Financial Reporting by Government Not-for-Profit Organizations (GNPOs)". The AcSB is proposing a choice between the accounting standards for private enterprises plus the current NPO-specific standards (with minor modifications) and International Financial Reporting Standards. Once the PSAB GNPO standards are finalized they may also allow those as a choice. The PSAB has proposed that GNPOs follow Public Sector Accounting Standards with the current NPO-specific standards added on (with minor modifications). The standards would be effective for year ended beginning on or after January 1, 2012. Until the Boards make a final decision, all NPOs will continue to follow the current Canadian Institute of Chartered Accountants Handbook Part V - Accounting.

National Association of Friendship Centres Notes to Financial Statements

March 31, 2010

1. Financial Instruments

The Association's financial instruments consist of cash, accounts receivable, and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency and credit risks arising from its financial instruments. All transactions related to the financial instruments are recorded on a settlement-date basis. The fair values of cash, accounts receivable, and accounts payable and accrued liabilities approximate their carrying values, unless otherwise noted, due to the short-term maturity of these instruments or by the fact there is no active market.

2. Property and Equipment

	2010		2009	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 338,838	\$ -	\$ 338,838	\$ -
Building	288,995	96,549	288,995	89,324
Equipment	280,152	206,504	268,570	188,067
	\$ 907,985	\$ 303,053	\$ 896,403	\$ 277,391
Net book value		\$ 604,932		\$ 619,012

3. Deferred Contributions

	2010	2009
Balance, beginning of year	\$ 436,336	\$ 758,263
Recognized as revenues during the year	(203,660)	(379,357)
Repayment of deferred contributions not utilized	-	(790)
Received during the year relating to the following year	51,293	58,220
	\$ 283,969	\$ 436,336

National Association of Friendship Centres Notes to Financial Statements

March 31, 2010

4. Government Contributions

	<u>2010</u>	<u>2009</u>
Health Canada	\$ 55,250	\$ -
Canadian Heritage	28,626,467	28,456,627
Human Resources Social Development Canada	254,314	201,096
Indian and Northern Affairs Canada	665,683	850,339
	<u>\$29,601,714</u>	<u>\$ 29,508,062</u>

5. Replacement Reserve

The replacement reserve fund was established to accumulate funds for future property and equipment repair and replacement costs. The limit for the current year reserve has been set at the lesser of the annual building fund surplus and \$ 12,000.

6. Economic Dependence

The operations of the Association are funded at 98% (2009 - 96%) by Canadian Heritage. Should this funding not be continued or it can't be replaced, the Association would not be able to continue its operations at the current level.

7. Pension Plan Expense

Effective July 1, 2007, the Association has enrolled into a defined contribution pension plan. Enrolment into the pension plan is mandatory for all employees. The Association will match an amount equal to 6% of earnings of an employee contribution to the pension plan for employees hired on or after July 1, 2007. For employees hired prior to July 1, 2007, the Association will match employee contribution between 1% to 6% of earnings.

	<u>2010</u>	<u>2009</u>
Pension plan contributions made during the fiscal year, included in salaries and benefits	\$ 37,580	\$ 31,418

National Association of Friendship Centres Notes to Financial Statements

March 31, 2010

8. Capital Management

The Association considers its capital to be the amounts retained in the different fund balances, which is generally the difference between its assets and its liabilities as reported on the statement of financial position. The Association receives contribution funding from Canadian Heritage, Indian and Northern Affairs Canada, and Human Resources Social Development Canada for the delivery of programs that respect the nature of business of the Association as defined in the Summary of Significant Accounting Policies. These contributions are maintained and disbursed under the terms of the relevant funding agreements and management is responsible for adhering to the provisions of these agreements.

The Association's objectives when managing capital are to safeguard its ability to continue as a going concern so that it can continue to provide delivery of its services to its members.

Management maintains its capital by ensuring that annual operating budgets are developed and approved by the Board of Directors and the different funding agencies for specific programs, based on known or estimated sources of funding available each year. These budgets are shared with all management and staff of the Association to ensure that the capital of the Association is maintained. The Association was in compliance with all of its capital requirements during the year.

9. Comparative Figures For The Prior Year

Certain figures for the year ended March 31, 2009 have been reclassified to make their presentation identical to that adopted for the year ended March 31, 2010.

Auditors' Comments on Supplementary Financial Information

To the Members of
National Association of Friendship Centres

We have audited the statement of financial position of the National Association of Friendship Centres as at March 31, 2010 and reported thereon dated May 21, 2010. The financial schedules presented hereinafter were derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, they are fairly presented in all material respects in relation to the financial statements taken as a whole.

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
May 21, 2010

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule A - Operating Fund
Unaudited**

March 31

	2010	2009
Revenues		
Program administration	\$ 291,077	\$ 287,645
Deferred contributions - change in the year	1,667	(14,384)
Interest	12,148	122,124
Membership fees	36,312	31,950
Other	131,309	153,552
	<u>472,513</u>	<u>580,887</u>
Expenses		
Advertising	2,046	3,825
Amortization of property and equipment	18,295	18,118
Bank, interest and service charges	1,250	320
Bad debt	4,125	-
Communications	5,102	1,363
Conference and related fees	17,981	16,649
Office supplies and equipment	15,436	50,866
Other	6,215	11,381
Printing	13,514	14,756
Professional fees	26,286	5,338
Salaries and benefits	2,686	97,968
Training	395	-
Translation	16,636	4,104
Travel	331,934	358,591
	<u>461,901</u>	<u>583,279</u>
Excess (deficiency) of revenues over expenses	\$ 10,612	\$ (2,392)

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule B - Building Fund
Unaudited**

March 31

	<u>2010</u>	<u>2009</u>
Revenues		
Building revenue	\$ 94,220	\$ 106,373
	<u>94,220</u>	<u>106,373</u>
Expenses		
Advertising	1,088	-
Amortization of property and equipment	7,369	7,225
Building expense	16,832	19,522
Building insurance	10,316	9,026
Office supplies and equipment	147	224
Other	-	560
Professional fees	-	1,333
Property tax	24,316	23,990
Utilities	14,587	17,112
	<u>74,655</u>	<u>78,992</u>
Excess of revenues over expenses	\$ 19,565	\$ 27,381

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund
Unaudited**

March 31, 2010

	AFCP Program (A)	AFCP Program (B)	Youth Canada Works for Aboriginal Urban Youth	Urban Multi- purpose Aboriginal Youth Centres Program	National Aboriginal Day
Revenues					
Government contributions	\$ 692,000	\$ 15,481,194	\$ 1,480,000	\$ 10,803,433	\$ 120,000
Deferred contributions beginning of year	-	-	-	-	-
Variance	-	-	(9,608)	(258,921)	-
Deferred contributions end of year	-	-	-	-	-
	692,000	15,481,194	1,470,392	10,544,512	120,000
Other revenues	-	-	-	-	-
	692,000	15,481,194	1,470,392	10,544,512	120,000
Expenses					
Advertising	-	-	3,498	1,448	6,766
Bank, interest and service charges	-	1,096	750	240	-
Communications	2,703	4,750	8,618	11,539	963
Conferences and related fees	-	-	-	-	-
Insurance	1,328	2,257	840	5,348	-
Office rent	-	27,000	10,000	20,000	-
Building	13,000	-	-	-	-
Office supplies and equipment	4,121	8,989	7,691	12,291	10,159
Other	-	-	-	-	6,836
Printing	-	-	-	-	1,475
Professional fees	1,398	1,348	3,994	9,436	92,385
Program administration	490,000	14,965,115	1,119,961	10,469,599	-
Annual general meeting	-	90,137	-	42,667	-
Board meetings	-	72,174	47,336	-	-
Presidents and coordinators meetings	-	10,631	-	5,000	-
Youth forum meeting	-	-	-	10,000	-
Program amendment	-	-	128,760	-	-
Program delivery	-	-	-	-	-
Salaries and benefits	162,068	197,051	135,775	190,423	-
Training	701	759	1,505	1,997	-
Translation	-	76,096	-	-	188
Travel	16,759	23,836	1,664	23,909	1,228
Variance	-	-	-	(258,921)	-
	692,078	15,481,239	1,470,392	10,544,976	120,000
Excess (deficiency) of revenues over expenses	\$ (78)	\$ (45)	\$ -	\$ (464)	\$ -

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)
Unaudited**

March 31, 2010

	Stories of the Night Sky	INAC Summer Student	Kajita Milkham Summer Student	Gathering for Success	National Aboriginal Day - OFI
Revenues					
Government contributions	\$ 49,840	\$ 6,905	\$ -	\$ 10,000	\$ 20,000
Deferred contributions beginning of year	-	-	5,434	-	-
Variance	-	-	-	(742)	-
Deferred contributions end of year	-	-	-	-	-
	49,840	6,905	5,434	9,258	20,000
Other revenues	-	-	3,759	5,771	-
	49,840	6,905	9,193	15,029	20,000
Expenses					
Advertising	-	-	-	-	-
Bank, interest and service charges	-	-	-	-	-
Communications	245	-	-	-	-
Conference and related fees	-	-	-	-	-
Insurance	-	-	-	-	-
Office rent	-	-	-	-	-
Building	-	-	-	-	-
Office supplies and equipment	2,728	-	-	-	-
Other	-	-	-	-	-
Printing	-	-	-	-	-
Professional fees	43,961	-	-	-	20,000
Program amendment	-	-	-	-	-
Program administration	1,773	-	-	-	-
Annual general meeting	-	-	-	-	-
Board meetings	-	-	-	-	-
Presidents and coordinators meetings	-	-	-	-	-
Youth forum meeting	-	-	-	-	-
Program delivery	-	-	-	-	-
Salaries and benefits	-	6,905	9,193	-	-
Training	-	-	-	-	-
Translation	-	-	-	-	-
Travel	1,133	-	-	15,029	-
Variance	-	-	-	-	-
	49,840	6,905	9,193	15,029	20,000
Excess (deficiency) of revenues over expenses	\$ -	\$ -	\$ -	\$ -	\$ -

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)
Unaudited**

March 31, 2010

	H1N1	Urban Aboriginal Knowledge Network	World Urban Forum	Urban Aboriginal Research	Mclvor Meeting
Revenues					
Government contributions	\$ 105,000	\$ 420,000	\$ 26,668	\$ 66,817	\$ 10,293
Deferred contributions beginning of year	-	-	-	-	-
Variance	-	-	(4,798)	-	-
Deferred contributions end of year	-	-	-	-	-
	105,000	420,000	21,870	66,817	10,293
Other revenues	-	-	-	-	-
	105,000	420,000	21,870	66,817	10,293
Expenses					
Advertising	-	-	-	-	-
Bank, interest and service charges	-	-	-	-	-
Communications	-	12,029	-	-	-
Conferences and related fees	-	-	-	-	-
Insurance	-	-	-	-	-
Office rent	-	-	-	-	-
Building	-	-	-	-	-
Office supplies and equipment	1,638	14,851	-	-	-
Other	-	-	-	-	-
Printing	-	29,916	-	15,080	-
Professional fees	59,930	46,074	-	44,925	-
Program amendment	-	-	-	-	-
Program administration	13,500	44,050	-	6,817	425
Annual general meeting	-	-	-	-	-
Board meetings	-	-	-	-	-
Presidents and coordinators meetings	-	-	-	-	-
Youth forum meeting	-	-	-	-	-
Program delivery	-	-	-	-	-
Salaries and benefits	30,000	254,784	-	-	-
Training	-	-	-	-	-
Translation	-	-	-	-	-
Travel	-	18,474	21,870	-	9,868
Variance	-	-	-	-	-
	105,068	420,178	21,870	66,822	10,293
Excess (deficiency) of revenues over expenses	\$ (68)	\$ (178)	\$ -	\$ (5)	\$ -

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)
Unaudited**

March 31, 2010

	APRC 2009	Policy Conference	Child and Family Fundraiser	Elections Canada	Youth Projects
Revenues					
Government contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred contributions beginning of year	35,587	133,880	-	-	22,500
Variance	-	-	-	-	-
Deferred contributions end of year	-	-	-	-	-
	35,587	133,880	-	-	22,500
Other revenues	1,900	-	10,362	718	-
	37,487	133,880	10,362	718	22,500
Expenses					
Advertising	-	12,079	-	-	-
Bank, interest and service charges	255	-	-	-	-
Communications	140	3,191	-	-	-
Conferences and related fees	211	-	-	-	-
Insurance	-	-	-	-	-
Office rent	2,000	-	-	-	-
Building	-	-	-	-	-
Office supplies and equipment	6,179	3,615	-	-	-
Other	-	4,356	10,362	-	-
Printing	-	22,304	-	718	-
Professional fees	-	83,318	-	-	22,500
Program amendment	-	-	-	-	-
Program administration	2,500	-	-	-	-
Annual general meeting	-	-	-	-	-
Board meetings	-	-	-	-	-
Presidents and coordinators meetings	-	-	-	-	-
Youth forum meeting	-	-	-	-	-
Program delivery	-	-	-	-	-
Salaries and benefits	26,864	-	-	-	-
Training	-	-	-	-	-
Translation	-	2,018	-	-	-
Travel	258	2,999	-	-	-
Variance	-	-	-	-	-
	38,407	133,880	10,362	718	22,500
Excess (deficiency) of revenues over expenses	\$ (920)	\$ -	\$ -	\$ -	\$ -

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)
Unaudited**

March 31

Total	Youth		Tobacco	Total	
	Intervener	ALLESP	Control Strategy	2010	
2009					
Revenues					
Government contributions	\$ 180,000	\$ 74,314	\$ 55,250	\$ 29,601,714	\$ 29,508,062
Deferred contributions beginning of year	-	-	-	197,401	371,341
Variance	(16,859)	-	(15,101)	(306,029)	(289,625)
Deferred contributions end of year	-	(46,700)	-	(46,700)	(35,817)
	163,141	27,614	40,149	29,446,386	29,553,961
Other revenues	-	-	-	22,510	496,397
	163,141	27,614	40,149	29,468,896	30,050,358
Expenses					
Advertising	-	-	-	23,791	80,698
Bank, interest and service charges	-	-	-	2,341	28,644
Communications	1,441	-	1,924	47,543	76,202
Conferences and related fees	-	-	-	211	537,425
Insurance	-	-	-	9,773	9,735
Office rent	9,000	-	-	68,000	36,000
Building	-	-	-	13,000	58,001
Office supplies and equipment	1,369	-	4,987	78,618	228,323
Other	-	-	-	21,554	28,242
Printing	-	-	-	69,493	116,197
Professional fees	55,074	5,022	19,475	508,840	195,695
Program amendment	-	-	-	128,760	-
Program administration	-	4,043	8,750	27,126,533	27,154,428
Annual general meeting	-	-	-	132,804	139,954
Board meetings	-	-	-	119,510	112,060
Presidents and coordinators meetings	-	-	-	15,631	15,631
Youth forum meeting	-	-	-	10,000	20,000
Program delivery	-	-	-	-	-
Salaries and benefits	55,305	18,021	-	1,086,389	935,599
Training	-	-	-	4,962	4,492
Translation	-	-	145	78,447	78,840
Travel	40,952	528	4,868	183,375	393,580
Variance	-	-	-	(258,921)	(197,769)
	163,141	27,614	40,149	29,470,654	30,051,977
Excess (deficiency) of revenues over expenses	\$ -	\$ -	\$ -	\$ (1,758)	\$ (1,619)